



Newscast



Issue 644, 20 March 2017



Coming up this week

22 March

[P344 Workgroup](#) at **10:00**

23 March

[Joint European Stakeholder Group](#) at **10:00**

[P322 Workgroup](#) at **10:00**

2017/18 BSCCo Business Plan – approved and published

The [2017/18 BSCCo Business Plan](#) has been approved by the ELEXON Board and we've published the final version in the [Reports, Policies and Publications](#) section of our website. The Business Plan is in two parts; a Business Strategy describing our key activities for the coming year, and an Annual Budget setting out the associated costs.

We'd like to thank the BSC Panel and those BSC Parties who provided feedback on the draft Business Plan. If you have any questions about the Business Plan, please email Communications at communications@elxon.co.uk.

European Member States approve the text of the Electricity Balancing Guideline

On 16 March 2017, the European Union reached a significant milestone as the text of the Electricity Balancing Guideline (EB GL) was formally approved by all the European Member States.

The EB GL is part of a suite of legally-binding Network Codes and Guidelines to enable the completion of internal European energy markets in gas and in electricity, promoted by the 'Third Package' of European Union energy legislation, which came into force in 2009.

The EB GL is the European legislation that will have most impact on the BSC as it covers settlements of balancing energy and imbalances, and includes a requirement to harmonise imbalance settlement within three years.

This milestone marks the point when the industry moves from negotiation to implementation of the legislation.

Regarding Brexit, it is still prudent to continue to plan on the basis that Great Britain will be bound by the Electricity Balancing Guideline. Following a request by Ofgem, ELEXON has identified up to 12 BSC Modifications driven by the EB GL, which will be implemented over the next five years. These are captured in our Forward Work Plan, available on the Code Administration Code of Practice page of our website.

The EB GL is likely to become law in the autumn of 2017.

Walkthrough of the elective HH Settlement process on 6 April 2016

ELEXON will host a walkthrough of the elective Half-Hourly Settlement processes on **6 April 2017** at [our premises](#), starting at **10:00** and ending at **16:00**.

The Supplier Volume Allocation Group (SVG) has asked ELEXON to organise a walkthrough of the end-to-end elective Half Hourly Settlement (HHS) processes. The new processes have been approved for implementation following recommendations by the Settlement Reform Advisory Group (SRAG) and Ofgem's work on elective HHS.

If you would like to register your interest to attend, please email Kevin.Spencer@elexon.co.uk by the end of **24 March 2017**. Please note the composition of the walkthrough attendees will be balanced by market role to ensure wide representation from across the industry. Parties will be invited to comment on the new process.

Invitations will be sent on the week commencing **27 March**. Depending on the number of interested Parties ELEXON may hold a follow-up event to present the processes to those unable to attend.

The agenda and walkthrough document can be found on the [event page](#) of our website.

Are you interested in an education day on SR0074?

Suppliers have an obligation to settle 97% of their Non-Half Hourly energy on Annual Advances (AA) by the Settlement Final (FF) Run.

At present, the average for the industry as a whole is below this standard. To address this, and following a request from a Supplier, ELEXON is considering organising an education day to discuss the root causes of the problem with Suppliers, with the aim of working together to find some solutions which can benefit all parties.

If you are a Supplier and would be interested in taking part in such an event, please get in contact with us and let us know which issues you would most like to discuss.

Please email [Dapo Opadere](#) by **28 March 2017** to express your interest and let us know:

- the topics on SR0074 you would like us to cover during the day
- the topics you would like to discuss with other Suppliers.

If you have any questions regarding this education day or need more information please email Dapo.Opadere@elexon.co.uk.

ELEXON webinar: an overview of the 12-month post implementation review of Modification P305 – replay and slides available

We hosted a 30-minute webinar to increase industry's understanding of the BSC Modification P305 following a

12-month post implementation review. The webinar highlighted the main trends seen in our analysis and how our findings compared to previous years. We also covered System Length, System Prices and Balancing Behaviour.

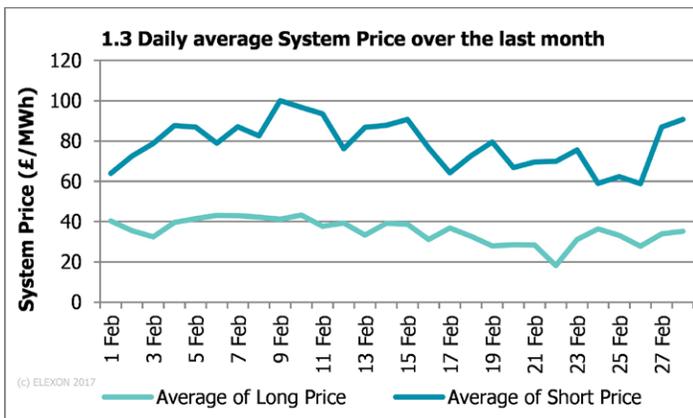
[Watch a replay of the webinar](#) on our Youtube channel. The [slides from the webinar](#) are also available.

For further information on the webinars, please email communications@elexon.co.uk.

February System Price Analysis Report (SPAR)

The System Price Analysis Report (SPAR) is our monthly report on Imbalance Pricing, and includes an overview and analysis of the previous month's prices and pricing parameters. The SPAR aims to increase industry understanding of pricing, in light of the changes made as part of BSC Modifications [P305 'Electricity Balancing Significant Code Review developments'](#) and [P323 'Enabling inclusion and treatment of SBR in the Imbalance Price'](#) implemented in November 2015.

The [February 2017 report](#) is now available on the [Operations Reports](#) page of our website. The average System Price in February was £35.02/MWh while the market was long and £81.38/MWh when the market was short. Prices ranged between £0/MWh and £163/MWh. This has been the second month since the implementation of Modification P305 with no negative System Prices.



If you want to keep up to date with ELEXON's pricing analysis, SPAR is published monthly on the [Operations Reports](#) page of our website.

For further information, please email market.analysis@elexon.co.uk.

Read the latest Operations reports

The [February Trading Operations Report](#) and the [BSC Operations Headline Report for January and February](#) have been published on the [Operations Reports](#) page of our website.

The Trading Operations Report provides a market-level overview of key events, issues or incidents over the last month, a wide range of statistics on the energy industry and a suite of market graphs.

In the BSC Operations Headline Report you will find commentary on BSC market operation, identification of key events and reporting of key data.

For further information please visit the the [Operations Reports](#) page of our website.

Implementation of the April BSC Systems Release

We have issued a [Release Circular](#) to confirm the changes to BSC Systems, Code Subsidiary Documents (CSDs) and Configurable Items (CIs) that we will implement on **1 April 2017** as a BSC Systems Release.

What changes are delivered by the Release?

Change Ref	Title
P272	Mandatory Half Hourly Settlement for Profile Classes 5-8
P320	Reporting on Profile Classes 5 – 8 Metering Systems after the implementation of P272
P338	Consequential changes to P272 legal text
P339	Introduction of new Consumption Component Classes for Measurement Classes E-G
P347	Reduction in R1 Read Requirement for Half Hourly Sites
P351	Align the BSC with changes to the SCR requirements
CP1481	Housekeeping Change to BSCP536 following approval of P339

Please note that a separate Release Circular will be sent for Modification P346, which is also targeted for **1 April 2017** implementation.

The changes are being managed between two BSC Releases. P339, P347 and CP1481 are being managed as part two of the February 2017 Release and the remaining changes as April 2017 Standalone Release.

Further details are available on the [February 17 Release](#) and [April 17 Release](#) pages of our website.

If you have any questions, please email [Seema Malhotra](#) or [Mahesh Gogtay](#).

Invitation to P329 Participant Test Briefing

ELEXON is hosting an industry briefing on **5 April 2017** to confirm testing arrangements for the implementation of [P329 'Changes to REMIT inside information reporting'](#) on **29 June 2017** as part of the June 2017 Release. National Grid and ELEXON will open the test environments to participants from **16 May 2017**.

This briefing will benefit market participants who submit, or plan to submit REMIT data to BMRS via the ELEXON Portal or National Grid's MODIS system and would like to take part in participant testing of the REMIT changes.

To register your intention to attend in person or by teleconference, please email releases@elexon.co.uk **before 31 March 2017**.

The briefing will be held at ELEXON's premises with teleconference facilities available from **10:30** and will last between **1 and 1.5 hours**.

The briefing will cover:

- Walkthrough of the participant test plan
- Live cut-over to P329
- Q & A

If you already have some queries related to testing or cut-over, please include them in your email. For further information on the June 2017 Release, please visit the [June 17 Release](#) page of our website.

Have your say: Consultation on decreasing the Credit Assessment Price (CAP)

Following a continuous decrease in forward market prices, a Credit Assessment Price (CAP) review was triggered. We have issued a [consultation paper](#) on the value of Credit Assessment Price (CAP), available on the [Consultations](#) page of our website. We invite Trading Parties to indicate whether they agree with the proposal to **decrease the value** of CAP to **£44/MWh** from its latest approved level of £49/MWh.

How does this affect Parties?

This potentially affects the level of Credit Cover that Parties are required to lodge, so we urge all Parties to respond to the consultation. We will present the consultation responses to the Credit Committee, who will determine the new CAP value, and the date from which any changed value will take effect.

You can find more information on the CAP, the Credit Committee and the review process on the [Credit Committee](#) page of our website. We have also published [FAQs](#) to help you become more familiar with this process.

How do I respond?

Trading Parties can comment on this consultation using the consultation proforma available on the [Consultations](#) page of our website. Please send your responses to Credit.Committee@elexon.co.uk by **17:00 on 28 March 2017**.

Modifications, Change and Implementation

Cross Code Forward Work Plan

The Forward Work Plan (FWP) is updated on a monthly basis to coordinate the project management of 'major' industry change, through on-going oversight of the end-to-end delivery of significant programmes and central system changes.

The latest version is now available on the [CACoP](#) page of our website and includes potential BSC Modifications relating to the implementation of the European Network Codes.

As the plan is currently being consulted on by Code Panels, ELEXON has produced the FWP for the interim period. The updates have been drawn from publicly available information, provided in each Code's Change Register and the cross-Code Centralised Modification Register.

If you have any questions or comments, please do not hesitate to contact the [Change Team](#).

CP1484 Consultation

[CP1484 'Introduction of Additional SVAA Validation at SVA Run time'](#) opened for consultation on 6 March 2017, closing at **17:00 on 31 March 2017**.

For more information, please contact Pritesh Mistry on 0207 380 4255 or email bsc.change@elexon.co.uk.

CP1486 raised by ELEXON

[CP 1486 'Removing example Advice Notes, Backing Sheets and Confirmation Notices from BSCP301'](#) was raised on 17 March 2017 and will be presented to the Imbalance Settlement Group on **28 March 2017**.

For more information, please contact Cal Lynn on 020 7380 4330 or email bsc.change@elexon.co.uk.

CP1485 raised by ELEXON.

[CP1485 'Validation of power transformer and cable/line loss adjustments'](#) was raised on 13 March 2017 and will

be presented to the Imbalance Settlement Group on **28 March 2017**.

For more information, please contact Giulia Barranu on 020 7380 4330 or email bsc.change@exelon.co.uk.

ELEXON Disputes decisions

The views of the Disputes Secretariat on Trading Disputes DA827 and DA828 are now available on the [Dispute Decisions](#) page of our website.

Trading Dispute DA827: this Trading Dispute is a duplicate of another raised.

Trading Dispute DA828: a BSC Party raised Trading Dispute DA828 due to incorrect Meter Technical Details that caused consumption for a Half Hourly site to be overstated. The error does not meet the £3,000 materiality threshold specified in BSCP11, therefore ELEXON considers Trading Dispute DA816 to be invalid.

If you believe you should have been notified as an affected Party, please contact us at disputes@exelon.co.uk and we will take the Dispute to the Trading Disputes Committee.

Market Domain Data (MDD) Circular 602 published

We have published [MDD Circular 602](#) on the [MDD Circulars](#) page of our website. This Circular details the proposed changes to be included in the release of MDD Version 255, and invites Market Participants to perform an impact assessment on these. The deadline for any Market Participant comments is **17:00 on 22 March 2017**.

A zip file containing the proposed changes and the supporting documentation for the Charge Code applications are also available on the [MDD Circulars](#) page of our website.

If you have any queries please call the BSC Service Desk on 0870 010 6950 or email bscservicedesk@cgi.com, or email the MDD coordinator at mddc@exelon.co.uk.

ELEXON Circulars published last week

Since 13 March 2017, we have published seven ELEXON Circulars. These Circulars were for information and related to:

[EL02620](#): Missing System Price on BMRS for Settlement Period 48 on 16 and 19 March 2017

[EL02619](#): Missing System Price on BMRS for Settlement Period 48 on 16 March 2017

[EL02618](#): Withdrawal from the Balancing and Settlement Code – Markedskraft ASA (Party ID: MAKUK)

[EL02617](#): Planned National Grid MODIS downtime on 16 March 2017

[EL02616](#): BSC Central Systems and ELEXON Portal planned downtime: Saturday 1 - Monday 3 April 2017

[EL02615](#): Treatment of Volume Notifications on the 'Short' Clock Change Day on Sunday 26 March 2017

[EL02614](#): BSC Central Systems planned downtime on 21 March 2017

Circulars are published in the [News](#) section of the ELEXON website.

Upcoming meetings and events

28 March - [Imbalance Settlement Group](#)

- 29 March** - [P344 Workgroup](#)
 - 30 March** - [Performance Assurance Board](#)
 - 4 April** - [Supplier Volume Allocation Group](#)
 - 6 April** - [Trading Disputes Committee](#)
 - 6 April** - [Walkthrough of the elective HH Settlement process](#)
 - 12 April** - [Introducing ELEXON seminar](#)
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If you have any feedback on Newscast or any of our other publications, please email communications@elexon.co.uk

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