



Coming up this week

22 August

[Imbalance Settlement Committee](#) at **10:00**

ELEXON backs industry panel reforms, by Utility Week

Utility Week interviewed Mark Bygraves, our CEO, and David Jones, Head of Strategy at ELEXON, about ELEXON's views and support of industry panel reforms. This follows a proposed modification to the Connection and Use of System Code (CUSC) seeking reforms to the CUSC panel, raised by UK Power Reserve.

In the [article by Utility Week](#), our chief executive Mark Bygraves highlights that the BSC Panel should be seen as a model for other industry panels, given its high levels of transparency over the electorate: "We publish a register of votes for trading parties, and we do that on a monthly basis." Mark said ELEXON "must be doing something right" after receiving the highest net satisfaction score of the eleven code administrators in a survey of code signatories published by Ofgem in April.

If you would like to learn more about the BSC Panel model and our views on industry code panel reforms, we invite you to read "[The BSC Panel: a template for panel constitution?](#)".

Have your say: Consultation on increasing the Credit Assessment Price (CAP)

Following an increase in forward market prices, a Credit Assessment Price (CAP) review was triggered. We have issued a [consultation paper](#) on the value of the Credit Assessment Price (CAP), available on the [Consultations page](#) of our website. We invite Trading Parties to indicate whether they agree with the proposal to **increase the value** of CAP to **£50/MWh** from its latest approved level of £43/MWh.

How does this affect Parties?

This potentially affects the level of Credit Cover that Parties are required to lodge, and so we encourage you to respond to the consultation.

What happens next?

If all respondents and Credit Committee members agree with the proposed value in the consultation document, there will be no Credit Committee meeting and the new CAP value will be implemented on **20 September**

2017. If one or more respondents or Credit Committee member requests it, ELEXON will arrange a Credit Committee meeting after the consultation closes to determine the new CAP value.

How do I respond?

Trading Parties can comment on this consultation using the consultation proforma available on the [Consultations page](#) of our website. Please send your responses to Credit.Committee@elexon.co.uk by **17:00 on 29 August 2017**.

You can find more information on the CAP, the Credit Committee and the review process on the [Credit Committee page](#) of our website. We have also published [FAQs](#) to help you become more familiar with this process.

ELEXON responds to Project TERRE consultation

Project TERRE (Trans European Replacement Reserves Exchange) is creating a European platform for the exchange of Replacement Reserve (RR) and has significant impacts on at least the BSC ([Modification P344 'Project TERRE implementation into GB market arrangements'](#)) and Grid Code. On 30 June 2017, Project TERRE issued a public consultation on various aspects of the project. ELEXON has responded to this consultation, focussing on the following key points:

- The need for close coordination between European Project TERRE and the British implementation projects to implement TERRE in GB.
- The need for a finalised design of the central TERRE arrangements by October 2017 to ensure ELEXON is ready for parallel running with central TERRE in early 2019, but if later changes are contemplated the need for such changes to be made known publicly in good time before the change needs to be implemented in our GB arrangements.
- The right of local transparency platforms such as BMRS to publish TERRE results, needed to enable ELEXON to continue to publish a breakdown of how the GB imbalance price is calculated, amongst other data.
- Timely availability of TERRE results to avoid pushing back the publication of indicative imbalance prices on BMRS.
- What the central TERRE parallel run will look like and whether it is intended to include post-event settlement systems.

ELEXON's response to the consultation is available on the [Industry Insights](#) page of our website.

July System Price Analysis Report (SPAR) published

The System Price Analysis Report (SPAR) is our monthly report on Imbalance Pricing, and includes an overview and analysis of the previous month's prices and pricing parameters. The SPAR aims to increase industry understanding of pricing, in light of the changes made as part of BSC Modifications [P305 'Electricity Balancing Significant Code Review developments'](#) implemented in November 2015.

The [latest SPAR](#), reporting on July 2017, is now available on the [Operations Reports](#) page of our website. In July the average System Price when the market was long was £25/MWh and when the market was short was £65/MWh.

If you want to keep up to date with ELEXON's pricing analysis, SPAR is published monthly on the [Operations Reports](#) page of our website.

For further information, please email market.analysis@elexon.co.uk.

Read the latest Operations reports

The [July Trading Operations Report](#) and the [BSC Operations Headline Report for June and July](#) have been published on the [Operations Reports](#) page of our website.

The Trading Operations Report provides a market-level overview of key events, issues or incidents over the last month, a wide range of statistics on the energy industry and a suite of market graphs.

In the BSC Operations Headline Report you will find commentary on BSC market operation, identification of key events and reporting of key data.

For further information please visit the [Operations Reports](#) page of our website.

November 2017 BSC Release: review of document changes for P336 and P342

The November 2017 BSC Release is scheduled to be implemented on **2 November 2017**. There are three approved Modifications and five approved Change Proposals in the scope of this Release. These include changes to BSC Systems, Code Subsidiary Documents (CSDs) and Configurable Items (CIs).

We now invite you to review the changes to the NETA IDD Part 1 documents required for approved Modifications P336 and P342, and BSCP01 and BSCP71 required for [P342](#). These changes are required for the implementation of November 2017 Release. Please return any comments by email to releases@elexon.co.uk using the document review form available on the [Release circulars](#) page of the website by **17:00 on Thursday 31 August 2017**.

Please refer to the [Release Circular](#) for details of this review of document changes and visit the [November 2017 Release](#) page of our website to learn more about the complete scope, key dates and the impacted documents.

If you have any queries, please contact Seema Malhotra on 0207 7380 4163 or email Releases@elexon.co.uk.

P350 network mapping statement

ELEXON is obliged to provide a copy of the draft reference network mapping statement for [Modification P350](#) to each Party, wherever practicable not later than **31 August** in the preceding BSC Year. The network mapping statement is used for determining Nodal power flows for the calculation of transmission loss factors. If you are interested in receiving a copy, please email P350Implementation@elexon.co.uk.

Following the publication of the draft reference network mapping statement we will issue a 10 working day consultation period.

For additional information, please see the [P350 implementation](#) page of our website.

New market participants

Blackcraig Wind Farm (Scotland) Limited (Party Id: BLK2017) has acceded to the BSC, effective from 15 August 2017. This Party intends to register in the role of Generator.

Beatrice Offshore Windfarm Limited (Party Id: BOWL001) has acceded to the BSC, effective from 17 August

2017. This Party intends to register in the role of Generator.

If you have any questions about the market entry process, please email market.entry@elexon.co.uk.

Modifications, Change and Implementation

P332 'Revisions to the Supplier Hub Principle' – Ofgem provide their view

On 15 August, Ofgem responded to the BSC Panel's letter, expressing their views as to whether the findings of the P332 interim report are consistent with their provisional thinking and strategic direction. An update will be taken to the Panel on 14 September 2017 detailing the Proposer's and the Workgroup's thoughts on Ofgem's response.

The interim report and the letter to and from Ofgem can be found on the [P332](#) page of our website.

ELEXON Circulars published last week

Since 14 August, we have published one ELEXON Circular:

[EL02691](#): Credit Assessment Price (CAP) review consultation issued

Circulars are published in the [News](#) section of the ELEXON website.

Upcoming meetings and events

31 August - [Performance Assurance Board](#)

5 September - [Supplier Volume Allocation Group](#)

6 September - [Improving Non-Half Hourly Settlement Performance Supplier Workshop](#) (registrations closed)

7 September - [Trading Disputes Committee](#)

12 September - [P344 Workshop](#)

13 September - ['Introducing ELEXON' seminar](#)

14 September - [BSC Panel](#)

We are hiring! [Check out our open roles and join the ELEXON team](#)



If you have any feedback on Newscast or any of our other publications, please email communications@elexon.co.uk

Our mailing address is:
ELEXON Ltd
4th Floor, 350 Euston Road
London, NW1 3AW

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