



Newscast

Issue 699, 23 April 2018



Coming up this week

25 April

[Imbalance Settlement Group](#) at **10:00**

[Design Working Group](#) at **10:00**

26 April

[Performance Assurance Board](#) at **10:00**

New ELEXON website goes live tomorrow

Our new-look website is scheduled to go live tomorrow, **Tuesday 24 April at 8:00**. This means the ELEXON website will be unavailable for about 15 minutes while we move to the new site. All of our other sites (BMRS, ELEXON Portal, EMRS) will still be available.

We have introduced improved navigation, a wider page layout, better headings that help describe the Change numbering system, and improved content focus.

Desktop and mobile views

The website is now fully responsive so will work well on both desktop and mobile. Both will function in slightly different ways according to the screen size you are viewing the site from.

Shortcut to your favourites

You will be able to create your own 'My ELEXON' area where you can add your favourite pages so you'll be able to have easy and quick access to the ones you use most often.

Site search

We have introduced a new approach, based on content lifecycle, and this will help site search prioritise current content and web pages ahead of older content and document types. By this, we are aiming to reduce the excess of search results by promoting key web pages where the documents reside.

However, if you are looking for older content or specific documents, we have also included a filter option which will enable you to expand your search criteria.

If you have any feedback or can't find what you're looking for email us at communications@elexon.co.uk.

P305 update: publication of information only 'dynamic' Loss of Load Probability (LoLP) data from 1 May 2018

Approved [BSC Modification P305](#) was implemented on 5 November 2015. One element of P305 was to introduce the calculation and use of Loss of Load Probability (LoLP) in the calculation of System Prices. From 5 November 2015, System Prices are calculated using the 'static' LoLP method.

The Modification will make further changes on **1 May 2018**. From this date, National Grid will start producing LoLP values, for information only, using the 'dynamic' LoLP method. From **1 November 2018**, LoLP values calculated using the 'dynamic' method will be used in the calculation of System Prices.

To allow BSC Parties to compare LoLP calculated using the static and dynamic methods, from 1 May 2018, ELEXON will publish the information-only 'dynamic' LoLP values weekly in a CSV file on the [ELEXON Portal](#). We will publish this data using the 'LOLP' file that National Grid already uses to report LoLP and De-Rated Margin (DRM) data to ELEXON, and which we send to Parties over the TIBCO service.

National Grid will also provide LoLP values calculated using the 'dynamic' method for the period 1 November 2017 to 30 April 2018 to allow participants to compare dynamic and static LoLP for winter 2017/18.

From **1 November 2018**, all LoLP values published on the [BMRS](#) website and used in the calculation of System Prices will be calculated using the 'dynamic' method only.

ELEXON will continue to monitor the impact of LoLP on the calculation of System Prices. For more information on our monitoring of System Prices, please email our Market Analysis team (market.analysis@elexon.co.uk). For more information on the design and implementation of P305, please email Nicholas Rubin (nicholas.rubin@elexon.co.uk) or Colin Berry (colin.berry@elexon.co.uk).

P361 will require Parties to re-pay BSC Charges

P361 'Revised treatment of BSC Charges for Lead Parties of Interconnector BM Units' was raised by Nord Pool Spot AS on 31 October 2017 and seeks to exclude Interconnector Balancing Mechanism (BM) Units from the Main Funding Share and SVA (Production) Funding Share BSC Charges, in order to better facilitate the EU Third Package.

Who does this impact?

If approved, it will impact **Trading Parties with non-zero Credited Energy Volumes**.

P361 is seeking to amend BSC Charges from 1 April 2018. If this Modification Proposal is approved by Ofgem, and implemented by **31 March 2019**, you will receive revised BSC Charges for the 2018/19 financial year. Your Charges will only be revised if you have non-zero BM Unit Credit Energy Volumes between 1 April 2018 and the date P361 is implemented.

Those Parties with Interconnector BM Units will pay less, whilst those without will pay more. The amount paid is determined by a Party's market share (using Credited Energy Volumes). For information purposes, during the 2016/17 year (April to March) £1.3 million (~4% of total BSC Charges) of BSC Costs were attributable to Interconnector BM Unit's Credited Energy Volumes.

The P361 Proposer has amended the Proposed Modification solution to exclude Interconnector Balancing Mechanism (BM) Units from only the following BSC Charges:

- Main Funding Share
- SVA (Production) Funding Share

The excluded BSC Charges will be re-calculated and re-billed from the implementation date back to the start of the financial year (1 April). The effects of this will be that any BSC Charges in the current financial year to date, will be re-calculated and re-billed as one lump sum payment, subject to P361 approval.

What happens next?

The Assessment Procedure Consultation and Industry Impact Assessment have been issued, with responses due by the **15 May 2018**. Looking at the current timeline, we would expect a decision on this Modification from Ofgem in **early August 2018**.

Where can I get more information?

Further information can be found on the [P361](#) page of our website. If you have any questions or would like to discuss this Modification further, please contact Harry Parsons on 020 7380 4321 or email bsc.change@elexon.co.uk.

Read the latest Operations reports

The [BSC Operations Headline Report](#) for February and March has been published on the [BSC Operations Headline Reports](#) section of our website. In the BSC Operations Headline Report you will find commentary on BSC market operation, identification of key events and reporting of key data.

The [March Trading Operations Report](#) has been published on the [Trading Operations Reports](#) section of our website. The report provides a market-level overview of key events, issues or incidents over the last month, a wide range of statistics on the energy industry and a suite of market graphs.

For further information and data analysis please visit the the [Key data reports](#) section of our website.

BSC Panel Headline Report published

The BSC Panel met on [12 April 2018](#) and the [Headline Report](#) is now available. This report sets out the headlines and key decisions of the BSC Panel's most recent meeting.

New Market Participant

GridBeyond Limited (Party Id: ENDECO) has successfully acceded to the Balancing and Settlement Code, effective from 18 April 2018. This Party intend to register in the role of Generator and Supplier.

If you have any questions about the market entry process, please email market.entry@elexon.co.uk.

Next Performance Assurance Board meeting: 26 April 2018

The next Performance Assurance Board (PAB) meeting is taking place on **26 April 2018**. You can view all the open session papers on the [PAB meeting](#) page of our website. There are a number of items in the open session of the agenda this month that may of be interest to you. These are:

TAA Site Visit Monitoring report: in response to a PAB action ELEXON has implemented additional monitoring around its Technical Assurance Agent (TAA) site visits. This paper briefly sets out how this monitoring is to be operated.

Smart MTD report: this paper provides an overview of the key items to note from the latest smart Meter Technical Detail (MTD) report.

Performance Assurance Framework (PAF) KPIs: this paper includes the April Key Performance Indicators for the Performance Assurance Framework.

PAF Review – Risk Evaluation Methodology (REM) and Risk Evaluation Register (RER) options: this paper provides an overview of the risk evaluation options considered by the PAF Procedures workstream of the PAF Review, and the next steps in developing the risk register.

If you have any questions, please email PABSecretary@elexon.co.uk.

ELEXON Circulars published last week

Since 16 April 2018, we have published four ELEXON Circulars. These Circulars were for information and related to:

[EL02804](#): Error in sending files over the Data Transfer Network

[EL02803](#): BMRS planned downtime today, Wednesday 18 April 2018

[EL02802](#): Resolved - Issue relating to Demand Capacity and Generation Capacity declarations

[EL02801](#): Interim Information (II) Settlement Re-Runs

Circulars are published in the [News](#) section of the ELEXON website.

Upcoming meetings and events

30 April - [Smart Meter Rollout industry day II](#)

1 May - [Supplier Volume Allocation Group](#)

1 May - [P363 and P364 Workgroup](#)

3 May - [Trading Disputes Committee](#)

8 May - [Unmetered Supplies User Group](#)

8 May - [Joint European Stakeholder Group](#)

10 May - [BSC Panel](#)

15 May - [Half Hourly Settlement design stakeholder event](#)

16 May - [Technical Assurance of Metering Expert Group](#)

22 May - [Imbalance Settlement Group](#)



We are hiring! [Check out our open roles and join the ELEXON team](#)

If you have any feedback on Newscast or any of our other publications, please email communications@elexon.co.uk.

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